



SERVICE HOTLINE

REFERENCE NUMBER: 59/2015

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CORPORATE ACTION PROCESSING – GLENCORE PLC DISTRIBUTION OF LONMIN SHARES

Members are referred to the Glencore PLC SENS Announcements dated 7, 11 and 13 May 2015 regarding the distribution of Lonmin Shares to relevant Glencore shareholders.

Corporate Action salient dates

GLN – UBN

Last Day to Trade	2015/05/08
Record Date	2015/05/15
Payment Date	2015/06/09
Issue Date	2015/06/09
Ratio	100 GLN : 1.07913 LON
Rounding	Rounded Down (no fractions will be paid out)

Members are advised as per the SENS announcement; the default position is that the eligible smaller Glencore shareholders who hold their Glencore shares in dematerialised form, holding 30 000 Glencore shares or fewer, who wish to receive cash rather than the Lonmin shares must instruct their CSDP or broker accordingly in terms of the custody agreement entered into between them and their CSDP or broker.

Glencore shareholders whose Lonmin Shares are sold through the Managed Sale can expect to be sent the net cash proceeds of the sale on 9 June 2015 in the same manner and in the same currency as they receive cash distributions on Glencore shares.

Please note that Securities Transfer Tax, levied in terms of the Securities Transfer Tax Act No 25 of 2007 at a rate of 0.25% of the closing price of a Lonmin share on the date of the distribution is however, payable by all Glencore shareholders who hold their Glencore shares on the SA branch register and who receive Lonmin shares in terms of the Lonmin distribution.

Markets/ Service (s):

BDA – Corporate Actions

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or e-mail Customersupport@jse.co.za

The following 2 options are applicable for dematerialised shareholders:

1. Shares - Default option for all shareholders.
STT will be applicable as advised in the SENS announcement.
2. Holders with 30 000 or less GLN shares may choose to sell their LON shares via the Managed Sale. They will receive the net cash proceeds.

BDA Processing

As advised above, the event will be processed as an unbundling on BDA for all dematerialised holders of Glencore shares. Based on the above options, BDA will be processing the default option for the distribution of LON shares.

Member Processing

Members are required to process the below entries with respect to the applicable client option.

Option1:

Members will be required to process the journals for the securities transfer tax (STT), as BDA corporate action events do not facilitate the processing of any deal charges including STT. The journals must be processed for all clients who receive LON shares.

Option2:

Members will be required to delete the client accounts from the frozen file, for all clients who do not wish to receive the LON shares. Members will then also be required to process the journals for the cash distribution once the cash has been received.